

105TH CONGRESS
2D SESSION

H. R. 3599

To ban the provision of Federal funds to the International Monetary Fund until Iraq is expelled from the International Monetary Fund.

IN THE HOUSE OF REPRESENTATIVES

MARCH 30, 1998

Mr. SAXTON (for himself, Mr. WATTS of Oklahoma, and Mr. SANFORD) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To ban the provision of Federal funds to the International Monetary Fund until Iraq is expelled from the International Monetary Fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. BAN ON THE PROVISION OF FEDERAL FUNDS**
4 **TO THE INTERNATIONAL MONETARY FUND**
5 **UNTIL IRAQ IS EXPELLED FROM THE INTER-**
6 **NATIONAL MONETARY FUND.**

7 An officer, employee, or agent of the United States
8 may not, directly or indirectly, provide Federal funds to,
9 or for the benefit of, the International Monetary Fund—

1 (1) until the International Monetary Fund re-
2 quires Iraq, pursuant to section 2 of article XXVI
3 of the Articles of Agreement of the International
4 Monetary Fund, to withdraw from the International
5 Monetary Fund; and

6 (2) after such withdrawal, if Iraq becomes a
7 member of the International Monetary Fund.

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